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India exempts restriction on certain cotton yarn exports

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COIMBATORE, INDIA (By Seshadri Ramkumar): India's Director General of Foreign Trade has notified on January 24th it has exempted the restriction on cotton yarn exports for yarns made exclusively from imported cottons.

The Central Excise Authority of India should certify that the cotton yarns are made from imported cotton and upon which the Indian Customs will allow exports. This policy endeavors to balance the interest of the weaving, knitting and spinning sectors. This amended policy supports the request of the Indian spinning industry for unrestricted yarn exports to a certain extent. As the spinning industry has recently invested huge capital and has built-up its capacity, the utilization of spinning mills' capacity is important for its viability. At the same time, the government is also keen to support the interests of many textile workers in the powerloom and knitting industry. The availability of cotton yarns to the domestic weaving and knitting sectors is critical to sustain jobs in these sectors.

Although, the Director General of Foreign Trade has approved the export from January 24th, direction from the Central Board of Excise and Customs to execute the new policy has not been given as of today according to a spinning industry source. Indian spinning industry although has welcomed this move, it is requesting the Indian government to remove restrictions for other categories of yarn export. **(The writer is Associate Professor at Texas Tech University, USA)**

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