

11, November, 2010 Thursday 08:40 AM

[Advanced Search](#)

Top Search : [Testing](#) | [Lingerie](#) | [InterTextile](#) | [Fibers](#) | [Environmental](#)

Reader / Member Login

Login Name:

Password:

[Forgot password](#)

[New Reader / Member Registration](#)

- ▶ Main
- ☑ Services
  - [About Us](#)
  - [Job Vacancy](#)
  - [Contact Us](#)
  - [Media Kit](#)
  - [Subscription](#)
- ▶ 2010 Event Calendar
- ☑ News
  - [Daily Market News](#)
  - [Focus](#)
  - [5-minute Interview](#)
  - ☑ [Journal for Asia on Textile & Apparel](#)
  - [Feature Story](#)
  - [Market Focus](#)
  - [China Focus](#)
  - [Machinery Technology](#)
  - [Material Technology](#)
  - [Nonwovens & Technical Textiles](#)
  - [Chemicals & Auxiliaries](#)
  - [Industry News](#)
  - [Environmental Watch](#)
  - [Retail Scene](#)
  - [Corporate Profile](#)
  - [Association News / Conferences](#)
  - ☑ [Journal for Asia on Textile & Apparel Latest Issue](#)
  - [CIAMI 2010 Official Visitors' Guide \(In Chinese only\)](#)
  - [ITMA Asia + CITME 2010 Countdown eNewsletter - 1st Issue](#)
  - [ITMA Asia + CITME 2010 Countdown eNewsletter -](#)

[Main](#) > [Daily Market News](#) > [Article Content](#)



| Print | E-mail this page | Submit Article | [◀ Last Page](#) | [More](#) | [Next Page ▶](#)

## United States Government estimates lower cotton supply

Issue date:11/11/2010

Source:Journal for Asia on Textile & Apparel

(S Ramkumar)

The United States Department of Agriculture (USDA) on Tuesday (November 9) projected lower global cotton production, consumption and ending stocks for 2010/11. The supply constraint was greeted by the market with a 500 point upward rally in the New York ICE Futures for December shipment. The New York ICE Future settled at \$1.512/pound with an increase of 5 cents since last settlement.

USDA's November 9 report projects the global production of all cotton to be 115.25 million bales of 480 pounds each. It is 1.43 million bales less than the October estimate of 116.68 million bales of 480 pounds each. Production losses are estimated in two big guns, i.e., USA and China. The United States' production of all cottons is estimated at 18.42 million bales as against the October estimate of 18.87 million bales. There is a reduction of 450,000 bales from the last month's projection. Year ending stock in the U.S. will be reduced by half million bales from the October data resulting in a stock of 2.2 million bales. This is the lowest year ending stock in the U.S. since 1925.

World's second largest cotton producer, India is estimated to produce 26 million bales of 480 pounds each. Interestingly, this number remains unchanged from the previous estimate in October. China, another serious player in the cotton trade, is estimated to lose 1.5 million bales and is now projected to produce 30 million bales.

In the State of Texas, the number one cotton producer in the US, will have its production reduced and is now projected to output 8.3 million bales of upland cotton. In 2009, total Texas production was 4.62 million bales. Within Texas, the High Plains area which represents 41 counties will have its crop output reduced by 5.9% from the previous estimate of 6.1 million bales. Now, the High Plains area which represents 4% of global output is expected to produce 5.74 million bales of upland cotton. As predicted by the staff of Lubbock, Texas based Plains Cotton Growers, Inc., this estimated output is higher than the 2005 record crop of 5.6 million bales from this area. The bad weather in October in High Plains would have contributed to the loss. However, the new estimate for High Plains production is far higher than the 2009 production of 3.5 million bales.

Supply squeeze due to lowered beginning stock and production will be a serious concern for the global textile industry, which will ride the cotton price over the roof. With Cotlook A Index at \$1.66 per pound on Tuesday, November 9, market fundamentals are strongly pushing the cotton price to new heights.

We are collecting readers' comment for improving our website. If you are willing to help, please [CLICK HERE](#) to complete a survey. Your comments matter.

Write a mail to the editor : [cta.ata.edit@adsale.com.hk](mailto:cta.ata.edit@adsale.com.hk)

Copyright © Adsale Publishing Limited. Any party needs to reprint any part of the content should get the written approval from Adsale Publishing Ltd and quote the source "ATA Journal for Asia on Textile & Apparel", Adsale Textile English Website - [www.AdsaleATA.com](http://www.AdsaleATA.com). We reserve the right to take legal action against any party who reprints any part of this article without acknowledgement. For enquiry, please contact [Editorial Department](#).

### My perception of this article

### Other News ▶

HATEXCO's third plant will be powered by Trützschler

United States Government estimates lower cotton supply

Wushi, Clariant and China Colored-Cotton work hand-in-hand for the new knit-denim market

Turkish synthetic fabrics specialists adds Montex 6500 to production line

CIAMI 2010 opens today in Shanghai

### Supplier Highlights

HUNTSMAN TEXTILE EFFECTS  
 LOEPFE BROTHERS LTD.  
 NAN SING MACHINERY LTD.  
 SHIMA SEIKI MFG., LTD.  
 SINOTECH (CHINA) TRADING CO., LTD.



### Most selected articles in this column

1. Turkish synthetic fabrics specialists adds Montex 6500 to production line
2. Wushi, Clariant and China Colored-Cotton work hand-in-hand for the new knit-

- 2nd Issue
- ITMA Asia + CITME 2010 Countdown eNewsletter - 3rd Issue
- Journal for Asia on Textile & Apparel Issues
- Oct 2010 Issue
- Aug 2010 Issue
- Jun 2010 Issue
- Apr 2010 Issue
- Feb 2010 Issue
- Dec 2009 Issue
- Useful Statistics
- Industry related Policies and Speeches
- Policies
- Important Speeches
- Useful Links
- Reader Survey

This article has not been rated.

  
[outstanding](#)

  
[agree](#)

  
[useful](#)

  
[interested](#)

  
[want to know more](#)

  
[indifferent](#)

  
[disagree](#)

  
[uncomprehended](#)

### Reader's Comment

<p>Name</p> <p>Email (will not be published)</p> <p>Comment</p>	<p>Recent Comment</p> <div style="border: 1px solid black; height: 150px; width: 100%;"></div>
---	--

[Legal Statement](#) | [Privacy Policy](#)

Remarks: Publication of the comments is at editor's discretion.

- denim market
- 3. Cotton prices reach new heights in China
- 4. Fountain Set won silver award (manufacturing sector) of Hong Kong Corporate Citizenship Award 2010
- 5. YIWU H&G 2010 gains momentum with economic recovery
- 6. ShanghaiTex 2011 draws near as global economy gathers momentum
- 7. ShanghaiTex 2011 exhibition to take up over 100,000 square metres
- 8. SwissTex to participate at CINTe TECHTEXTIL CHINA 2010
- 9. Textiles Bustamente's fabric quality improved by BRÜCKNER IR dryer
- 10. Oldest Rieter machine so far known is in use for 70 years





www.textiles.clariant.com

## ADSALE 雅式

Adsale Group	Adsale Media (Magazine & eBook)	Adsale Exhibition
<p><a href="http://www.adsale.com.hk">www.adsale.com.hk</a></p>	<p>China Plastic &amp; Rubber Journal                      Website: <a href="http://www.AdsaleCPRJ.com">www.AdsaleCPRJ.com</a>                      ebook: <a href="http://www.AdsaleCPRJ.com/eBook">www.AdsaleCPRJ.com/eBook</a></p> <p>China Textile &amp; Apparel                      Website: <a href="http://www.AdsaleCTA.com">www.AdsaleCTA.com</a>                      ebook: <a href="http://www.AdsaleCTA.com/eBook">www.AdsaleCTA.com/eBook</a></p> <p>Journal for Asia on Textile &amp; Apparel                      Website: <a href="http://www.AdsaleATA.com">www.AdsaleATA.com</a>                      ebook: <a href="http://www.AdsaleATA.com/eBook">www.AdsaleATA.com/eBook</a></p> <p>Chinamac Journal                      Website: <a href="http://www.AdsaleCMJ.com">www.AdsaleCMJ.com</a>                      ebook: <a href="http://www.AdsaleCMJ.com/eBook">www.AdsaleCMJ.com/eBook</a></p>	<p>The 13th International Exhibition in Vietnam on Telecommunications and Information Technology                      17/11 - 20/11/2010 Ho Chi Minh City , Vietnam</p> <p>Vietnam International Internet &amp; IT Exhibition 2010                      17/11 - 20/11/2010 Ho Chi Minh City , Vietnam</p> <p>The 18th South China International Exhibition on Printing Industry                      09/03 - 11/03/2011 Guangzhou . Pazhou , P R China</p> <p>The 18th China International Exhibition on Packaging Machinery &amp; Materials / The 15th China International Exhibition on Brewery, Beverage and Liquid Packaging                      09/03 - 11/03/2011 Guangzhou . Pazhou , P R China</p>
		<p>International Exhibition on Electronics Products in Vietnam 2010                      17/11 - 20/11/2010 Ho Chi Minh City , Vietnam</p> <p>The 11th China (Yiwu) International Exhibition on Hosiery, Knitting, Dyeing &amp; Finishing Machinery / The 4th China (Yiwu) International Exhibition on Narrow Fabric, Braiding &amp; Garment Machinery                      24/11 - 26/11/2010 Yiwu, Zhejiang , P R China</p> <p>The China International Exhibition on Label Printing Technology                      09/03 - 11/03/2011 Guangzhou . Pazhou , P R China</p> <p>The International Famous Furniture Woodworking Machinery &amp; Materials Fair                      16/03 - 20/03/2011 Dongguan, Guangdong , P R China</p>

