

India's cotton consumption is expected to rise in this decade

January 31, 2011 (India)



India's textile industry will need additional 10 million metric tons of fibers in order to reach a value of US\$ 220 billion by 2020. According to Mr. Ashish Dhir, Associate Vice-President of Technopak Advisors Pvt. Ltd., New Delhi, India's textile industry which is valued at US \$70 billion in 2009 is estimated to reach US\$ 220 billion by the end of this decade. By 2020, the domestic market will be US\$ 140 billion and the export market will be worth at US\$ 80 billion.

At the present level, India's textile industry consumes 8 million metric tons of fibers. Of the additional 10 million tons of the fiber requirement, only three million tons can be contributed by cotton, according to Ashish Dhir. Mr. Dhir told this scribe on the sidelines of the 66th annual conference of the Textile Association (India) in Bangalore (January 28th & 29th 2011) that due to land requirement for food crops, acreage enhancement for cotton production will be limited.

Dr. Keshav Raj Kranti, Director of the Central Research for Cotton Research, Nagpur, India told this author in Bangalore that the cotton acreage increase will be limited and the total acreage can reach a maximum level of 11.5 million hectares only. Current cotton acreage has been 11 million hectares. He insisted that yield enhancement will be the way to increase the production.

Mr. Badami, Vice-President, Polyester, Reliance Industries, Ltd., in his address at conference highlighted that the growth in demand of fibers in recent past in India has been 6.5% whereas, the world-wide growth in fiber demand has been only 2.4%.

India's current installed ring spinning spindle capacity is 43 million and this is expected to be increased by 2 to 3 million spindles in the next 2-3 years. Increase and replacement of old spindles which may touch 3 million soon will lead to more cotton consumption as well as other fibers by the domestic spinning industry.

Recently, Coimbatore based The South Indian Mills' Association has estimated lower production for the 2010-11 season, which will be 30.9 million bales (170 kg each). Currently, the cotton price is shooting up due to the bulk purchases by exporters and the excessive need by the South Indian mills. On January 30th, spot price for Sankar-6 has been Rupees 51,000 per candy (356 kg). The price on January 7th was Rupees 42,000 per candy. In 3 weeks time, the price has shot up by over 20%.

According to an executive of Maxwell Industries, the manufacturer of the popular VIP brand cotton undergarments, currently it is difficult to get bulk quantity of bales due to supply squeeze and according to him, in few months the Indian spinning industry may face acute cotton short supply. He expressed a concern that India may need to import cotton and cotton prices can further sky rocket if the current situation persists.

Seshadri Ramkumar

[More Textiles News - India](#)

[More Textiles Cotton News - India](#)

USEFUL LINKS

[Search News](#) | [View All News](#) | [Paid News](#) | [News by Country](#)
[Submit Press Release](#) | [RSS Syndication](#) | [RSS Feeds](#)

News Categories

[Textile](#) | [Apparel](#) | [Fashion](#) | [Technology](#) | [General](#) | [Corporate](#) | [Associations](#)

[Accessories](#) | [Association/Org](#) | [Carpet](#) | [Chemicals/Dyes](#) | [Clothing](#) | [Company](#) | [Fibre](#) | [Cotton](#) | [Embroidery](#) | [Fabrics](#) | [Home Furnishings](#) | [Handicraft](#) | [Import/Exports](#) | [Industrial](#) | [Jute](#) | [Nylon](#) | [Machinery/Equipment](#) | [Polyester](#) | [Policy](#) | [Raw Materials](#) | [Silk](#) | [Wool](#) | [Results/Reports](#) | [Yarn](#) | [Textile Fairs/Exhibition](#) | [Textile Market Trends](#) | [Technical Textile](#) | [Union Budget](#)

FACE 2 FACE
Mr Hans Zöbisch
CEO, TEXTILCOLOR AG

Click here to know which
Global Textile and Clothing
news made to the headlines
in 2010

Yarn
Buying / Selling Offers

- » PES Yarn
- » Polyester Melange Yarn
- » Bamboo Yarn

[More](#)

Infashion
International trade exhibition
for everything that goes into Fashion

Fibre
Buying / Selling Offers

- » Silk Fibre
- » Rayon Fibre
- » PBI

[More](#)

Well managed
100% cotton mill from Andhra Pradesh
for immediate sale
[Click to know more](#)

Fabric
Buying / Selling Offers

- » Moss Crepe Fabric
- » Mesh Fabric
- » Crush Fabric

[More](#)

Are you an exhibitor of
ITMA-2011?

CORPORATE CLIENTS



Email This Story | Letter To Editor | Sign Up for News Letter | Print Story

Bookmark to your favorite bookmarking sites | Share | Tweet

Headlines

- India's cotton consumption is expected to rise in this decade
- Turkey to reconsider anti-dumping duty issue
- Textile sector seeks suspension of regulation on import duties
- Surge in total profits of Chinese apparel sector [P]
- CAMTEX estimates 12% growth for textile & clothing sector
- EnerStar technology to extend economic life of forming fabrics

Related News

- Propylene prices rise, ACN up in China [P], January 31, 2011
- EnerStar technology to extend economic life of forming fabrics, January 31, 2011
- H&M's Home collection creates romantic atmosphere, January 31, 2011
- Standard Wool secures extra working capital for Chilean subsidiary, January 31, 2011
- Ethylene & propylene output up in West Europe [P], January 31, 2011



USHA
अनु है नो अरु है

USHA
INTERNATIONAL

CORPORATE




Fibre to Fabric
MAG SOLVICS PRIVATE LIMITED

Clothing the world with
TOTAL TEXTILE SOLUTIONS



raymond

Medical Fabrics

Hospital Grade Technical Fabrics Stretch, Fluid-Proof, FR, No Slip
www.eastproducts.com

Tulle Fabric

Huge Selection. 27 Colors & Types Wholesale to All - Shipped Tonight
www.papermart.com



Ads by Google

[Disclaimer](#) | [About Us](#) | [Enquiry](#) | [Sitemap](#) | [Our Services](#) | [Feedback / Comments](#) | [Internet Rank](#)

Copyright © 2011.
All rights reserved by
Sanblue Enterprises Pvt. Ltd.
For best view:
Use Internet Explorer 5.0+,
Screen resolution 1024 x 768

